

ESTIMATED 2008-09 FISCAL YEAR CASHFLOW
GENERAL FUND
(Dollars in Millions)

2008-09 FISCAL CASHFLOW

BEGINNING CASH BALANCE

RECEIPTS:

	Actual JUL	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	MAR	APR	MAY	JUN	TOTAL
	\$0	\$0	\$339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alcoholic Beverage Excise Tax	\$38	\$26	\$27	\$27	\$24	\$33	\$32	\$22	\$26	\$30	\$30	\$29	\$344
Corporation Tax	209	208	1,822	291	-38	1,296	312	239	1,646	2,332	1,400	1,829	11,546
Cigarette Tax	18	9	2	10	8	17	10	7	9	10	9	8	117
Inheritance, Gift and Estate Taxes	2	1	0	3	2	0	1	1	0	0	0	0	10
Insurance Tax	25	89	433	9	64	457	13	16	187	145	113	273	1,824
Personal Income Tax	2,915	2,935	5,556	3,090	2,149	4,536	6,691	2,694	-701	8,393	1,808	5,768	45,834
Retail Sales and Use Tax	888	3,248	2,110	876	3,013	2,093	588	3,173	1,856	545	3,451	2,978	24,819
Income from Pooled Money Investments	30	29	22	26	13	27	12	12	20	15	13	28	247
Transfer from Special Fund for Economic Uncertainties	148	98	0	0	0	0	0	0	428	0	0	0	674
Other	488	325	122	691	640	236	45	318	421	358	337	576	4,557
TOTAL, Receipts	\$4,761	\$6,968	\$10,094	\$5,023	\$5,875	\$8,695	\$7,704	\$6,482	\$3,892	\$11,828	\$7,161	\$11,487	\$89,972

DISBURSEMENTS:

State Operations:													
University of California	\$303	\$261	\$212	\$332	\$245	\$168	\$156	\$221	\$321	\$357	\$343	\$377	\$3,296
Debt Service	-74	457	480	789	299	279	14	497	221	385	249	305	3,901
Other State Operations	2,111	1,686	1,777	2,449	1,675	1,590	1,857	1,060	2,219	2,040	1,456	1,407	21,327
Social Services	760	585	2,175	664	751	736	799	160	413	1,498	574	882	9,997
Medi-Cal Assistance for DHCS	465	383	2,075	2,158	698	1,508	1,113	1,215	794	1,492	1,066	1,404	14,371
Other Health and Human Services	189	48	922	1,122	381	581	218	-79	367	281	211	43	4,284
Schools	2,865	3,541	4,178	7,199	3,039	3,473	3,230	3,027	1,793	2,284	2,477	545	37,651
Teachers' Retirement	134	0	0	134	299	0	134	0	0	433	0	0	1,134
Transfer to Special Fund for Economic Uncertainties	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer to Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	2,103	77	-182	-167	452	734	487	76	743	876	247	-1,524	3,922
TOTAL, Disbursements	\$8,856	\$7,038	\$11,637	\$14,680	\$7,839	\$9,069	\$8,008	\$6,177	\$6,871	\$9,646	\$6,623	\$3,439	\$99,883
EXCESS RECEIPTS/(DEFICIT)	-\$4,095	-\$70	-\$1,542	-\$9,656	-\$1,964	-\$375	-\$304	\$306	-\$2,978	\$2,181	\$538	\$8,049	-\$9,911

NET TEMPORARY LOANS:

Special Fund for Economic Uncertainties	\$778	-\$98	\$0	\$0	\$0	\$0	\$0	\$0	-\$429	\$0	\$0	\$0	\$251
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,317	507	1,204	4,656	1,964	375	305	-306	3,407	-2,181	662	-4,249	9,660
External Borrowing	0	0	0	5,000	0	0	0	0	0	0	-1,200	-3,800	0
TOTAL, Net Temporary Loans	\$4,095	\$409	\$1,204	\$9,656	\$1,964	\$375	\$305	-\$306	\$2,978	-\$2,181	-\$538	-\$8,049	\$9,911

ENDING CASH BALANCE

	\$0	\$339	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AVAILABLE/BORROWABLE RESOURCES:													
Special Fund for Economic Uncertainties	\$2,230	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	13,385	13,423	12,623	16,592	15,732	15,238	15,071	18,166	17,242	16,846	16,621	16,573	16,573
External Borrowing	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	3,800	0	0
TOTAL, Available/Borrowable Resources	\$15,615	\$15,554	\$14,755	\$23,723	\$22,864	\$22,370	\$22,203	\$25,297	\$23,945	\$23,549	\$22,124	\$18,276	\$18,276

CUMULATIVE LOAN BALANCES:

Special Fund for Economic Uncertainties	\$2,230	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$2,132	\$1,703	\$1,703	\$1,703	\$1,703	\$1,703
Budget Stabilization Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Internal Sources	3,317	3,824	5,027	9,684	11,647	12,022	12,327	12,021	15,428	13,247	13,908	9,660	9,660
External Borrowing	0	0	0	5,000	5,000	5,000	5,000	5,000	5,000	5,000	3,800	0	0
TOTAL, Cumulative Loan Balances	\$5,546	\$5,955	\$7,159	\$16,815	\$18,779	\$19,154	\$19,458	\$19,153	\$22,131	\$19,950	\$19,411	\$11,363	\$11,363

UNUSED BORROWABLE RESOURCES

	\$10,068	\$9,599	\$7,596	\$6,908	\$4,085	\$3,216	\$2,744	\$6,145	\$1,814	\$3,600	\$2,713	\$6,914	\$6,914
Cash and Unused Borrowable Resources	\$10,068	\$9,938	\$7,596	\$6,908	\$4,085	\$3,216	\$2,744	\$6,145	\$1,814	\$3,600	\$2,713	\$6,914	\$6,914

Note: Numbers may not add due to rounding.

High

Low

Total disbursements include \$1.0 billion for unanticipated cash risks. \$250m in each month between March and June 2009.

2008-09 at 2009 BUDGET ACT